

### Agenda

- Call to Order and Open with Prayer
- Nominees for Administrative Council
- Nominees for Moderator, Treasurer & Secretary
- 2025 Proposed Budget Presentation
- Questions and Discussion
- Adjournment and Closing Prayer

*We will vote to adopt the 2025 Proposed Budget and accept the Nominees for the Administrative Council, Moderator, Treasurer and Secretary in both services on Sunday, December 15, 2024.*

*If you are unable to attend the Budget Presentation and have questions, feel free to reach out to any Administrative Council member individually or to the entire group at [adminCouncil@meadowbrookbc.org](mailto:adminCouncil@meadowbrookbc.org).*

### 2025 Proposed Budget Summary

Accounts	2024 Budget	2025 Proposed Budget	Change in Proposed Budget
<b>Receipts</b>			
Budget & Building Fund Needed	\$1,513,000.00	\$1,611,616.00	\$98,616.00
Preschool Tuition Payments	\$237,000.00	\$245,000.00	\$8,000.00
<b>Total Receipts</b>	<b>\$1,750,000.00</b>	<b>\$1,856,616.00</b>	<b>\$106,616.00</b>
<b>Expenses</b>			
Church Personnel	\$660,600.00	\$697,916.00	\$37,316.00
Facilities and Properties	\$256,800.00	\$271,700.00	\$14,900.00
Ministries	\$78,500.00	\$94,100.00	\$15,600.00
Missions	\$131,500.00	\$145,000.00	\$13,500.00
Administration	\$59,600.00	\$67,900.00	\$8,300.00
Savings Accruals	\$18,000.00	\$27,000.00	\$9,000.00
Debt Payments	\$308,000.00	\$308,000.00	\$0.00
Preschool/Daycare Ministry			
MBC PS - Admin/Operations	\$23,930.00	\$24,200.00	\$270.00
Preschool Personnel	\$213,070.00	\$220,800.00	\$7,730.00
<b>Total Preschool/Daycare Ministry</b>	<b>\$237,000.00</b>	<b>\$245,000.00</b>	<b>\$8,000.00</b>
<b>Total Expenses</b>	<b>\$1,750,000.00</b>	<b>\$1,856,616.00</b>	<b>\$106,616.00</b>
<b>Net Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

# GLORIFY · GROW · GO

# Nominees for the Administrative Council

Three new prospective Administrative Council members are being presented for your consideration and approval to serve a three year term from 2025-2027 as stated in our By Laws (*see excerpts from Article V below*). They will join the remaining six members who will continue to serve as noted below. A vote will be held at the end of services on Sunday, December 15.



**Mary Betke**



**Steven Lewis**



**Bob Vetter**

We want to express appreciation for Cathy Fischer, Kenny Staas and Frank Thomas for serving as inaugural members of the Administrative Council. They fulfill their two year terms of service at the end of December.

Tentative Administrative Council Members for 2025 will be:

<b>Term ends:</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
	Jan Cason	Rachel Braugh	Mary Betke
	Chad Martin	James Head	Steven Lewis
	David Wren	Rondia Manchen	Bob Vetter

<https://www.meadowbrookbc.org/administrative-council/>

## **Article V - ADMINISTRATIVE COUNCIL**

*5.1. Duties. While the management of this church shall be vested with the Members of the Church, the Members shall defer to an elected Administrative Council regarding the affairs of the Church. The Administrative Council shall be fully authorized by the Members to oversee the business affairs of the Church with the exception of the items listed in Article IV Section 4.6.3.*

*5.5. Qualifications and Selection. Members of the Administrative Council must be at least 25 years old, have been active Members of the Church for at least three years, be consistent and regular in giving and support of the Church budget and possess a record of proven leadership and service.*

*(a) No member of the Administrative Council will be a staff member, other than the Senior Pastor and Executive Pastor, or in the immediate family of any Church employee.*

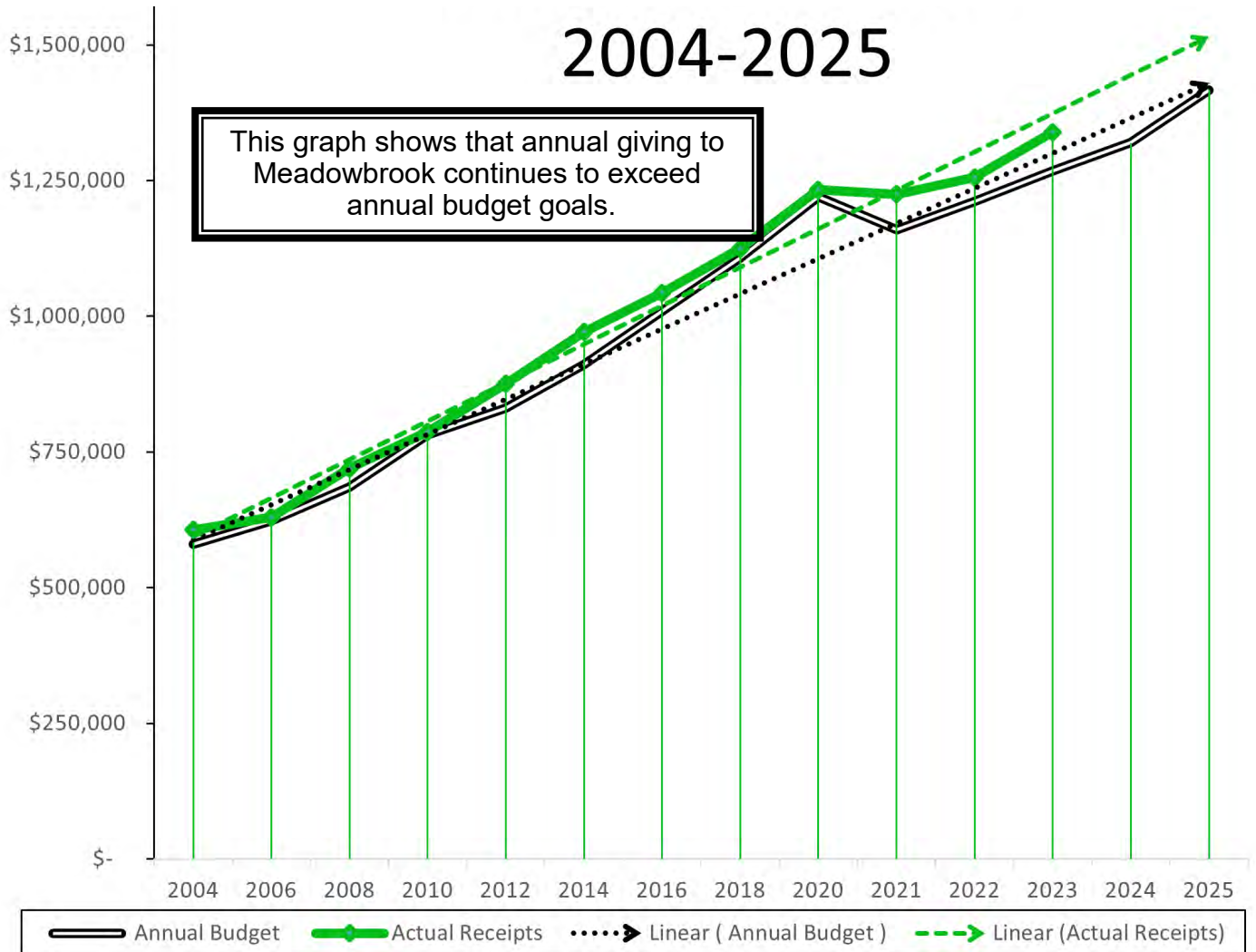
*(b) Candidates for Administrative Council shall be provided by the Representative Assembly and the Pastoral Staff. (see Article VI) The Administrative Council shall interview and discuss with the potential candidates the depth and breadth of the commitment and put forth the names to be elected by the affirmative vote of the Members present and voting at the annual meeting of the Members.*

*(c) In creating a slate of nominees for the elected positions, the Administrative Council will strive for diversity in gender, age groups, length of church membership, and worship service choice.*

# Nominees for the Administrative Roles 2025

Scott Jenkins - Moderator      Rondia Manchen - Treasurer

Julia Farney - Church Clerk



## CONTRIBUTIONS

- The proposed 2025 budget reflects a 7.36% increase in needed budget contributions. This amounts to a \$97,116 overall increase to \$1,417,116 plus an additional \$193,000 in needed designated building fund contributions for \$308,000 in annual debt payments.
- Trends suggest we will exceed the 2024 budget contribution goal. As of November 24, \$1,218,530 has been received providing an equivalent of \$26,550 average per week. With this average, there is reason to believe we will exceed \$1.41 million with regular and December giving.
- Historically, we see a net gain of 20-25 new contributors each year adding an average additional \$30,000.

## **PERSONNEL**

- Medical Insurance costs increased. The 2024 budget provides a retirement benefit for all full time staff. Meadowbrook will match up to 3% of retirement contributions to the Meadowbrook 403b plan. Additionally a cost of living increase was given to the church staff. Health insurance premiums increased 14%. Meadowbrook pays 100% for each fulltime employee with the option for employees to pay for their families.

## **FACILITIES AND PROPERTY**

- Property Insurance increased dramatically due to overall market conditions.
- Capital improvements for gutters at the Education Entrance and solar screens/films in the Worship Center Welcome area were made in 2024.
- Designated funds for upgrading dedicated space for our Youth Ministry were spent to renovate the former Chapel installing all new lighting including stage lighting as well as a new Media Booth to create a fantastic dedicated space for our Youth Ministry. Additional funds were spent for a new computer and projectors. We are grateful for all the volunteer hours many put in painting, installing and helping. It is a great space for our students!
- One item not included in the budget but will need to be addressed is finalizing a plan to tear down The HUB/Former Fellowship Hall. The Master Plan always called for bringing the white brick buildings down as we were able to provide alternative locations for the events and offices housed there. With significant foundation issues, we are in the process of receiving a bid to test and it present remove the asbestos. It is likely that any budget overages received at the end of 2024 will be saved to go towards this project. This part of the facility is becoming a liability and we need to get it off our Insurance coverage. We plan to keep the two story white brick building and “Building D” that is connected to the office/Children’s Building entrance. At some point, those building also will need to be discussed but are both still needed at the current time.

## **MINISTRIES**

- Adjustments and increases have been made based on historical expenses and ministry needs.

## **SAVINGS FOR REPLACEMENT COSTS**

- Savings amounts have been increased for future large replacement purchases for our facilities as well as for worship tech equipment and office computer equipment.

## **PRESCHOOL/DAYCARE MINISTRY**

- Tuition likely will be increased in August 2025 to keep up with increased costs.

## MISSIONS

- The Missions Budget is 10.3% of our operational budget. We work to always invest at least 10% of our budget towards missions. The proposed budget includes increased amounts provided to our partners.
- River City Community Church in Vancouver has been added to receive monthly financial support. This was the church we served on the 2024 summer mission trip.
- Meadowbrook has committed \$25,000 to be paid over 2025 and 2026 to build one of the new tiny homes for the Mission Waco Creekside Village Tiny Homes development.

### Missions

#### Missions Engagement

Missions - Domestic	\$7,750.00
Missions - Global	\$7,750.00
Missions - Local	\$6,000.00
Missions - Operations	\$1,500.00
Missions - Summer Trip	\$2,500.00
<b>Total Missions Engagement</b>	<b>\$25,500.00</b>
<b>Mission Monthly Support Giving</b>	
Texas Bapt Cooperative Giving	\$20,000.00
Waco Reg Bapt Association	\$12,000.00
Beloved and Beyond Camp	\$6,000.00
Caret Crisis Pregnancy Waco	\$6,000.00
Christian Women Job Corp Waco	\$6,000.00
Dora Bortey - Ghana, Africa	\$6,000.00
The Hanger Ministry - Waco	\$3,000.00
Mission Waco Mission World	\$6,000.00
LathamSprings Camp/Conv Center	\$6,000.00
Para Paru	\$6,000.00
River City Church - Vancouver	\$6,000.00
Samaritan's Purse	\$3,000.00
Salvation Army Waco	\$6,000.00
Shepherd's Heart Waco	\$6,000.00
Shepherd's Heart Robinson	\$6,000.00
Vounteer Christian Builders	\$3,000.00
Creekside Villiage Tiny Homes	\$12,500.00
<b>Total Mission Monthly Support Giving</b>	<b>\$119,500.00</b>
<b>Total Missions</b>	<b>\$145,000.00</b>

In addition to the proposed budget above, the Administrative Council has allocated \$6,000 as a start up grant of to Keith and Julie Ferguson for a new ministry of Member Care they are starting in 2025. This will be paid in a lump sum in January.

## LOAN PAYMENTS

Children's Remodel \$176,224 @ 3.5%

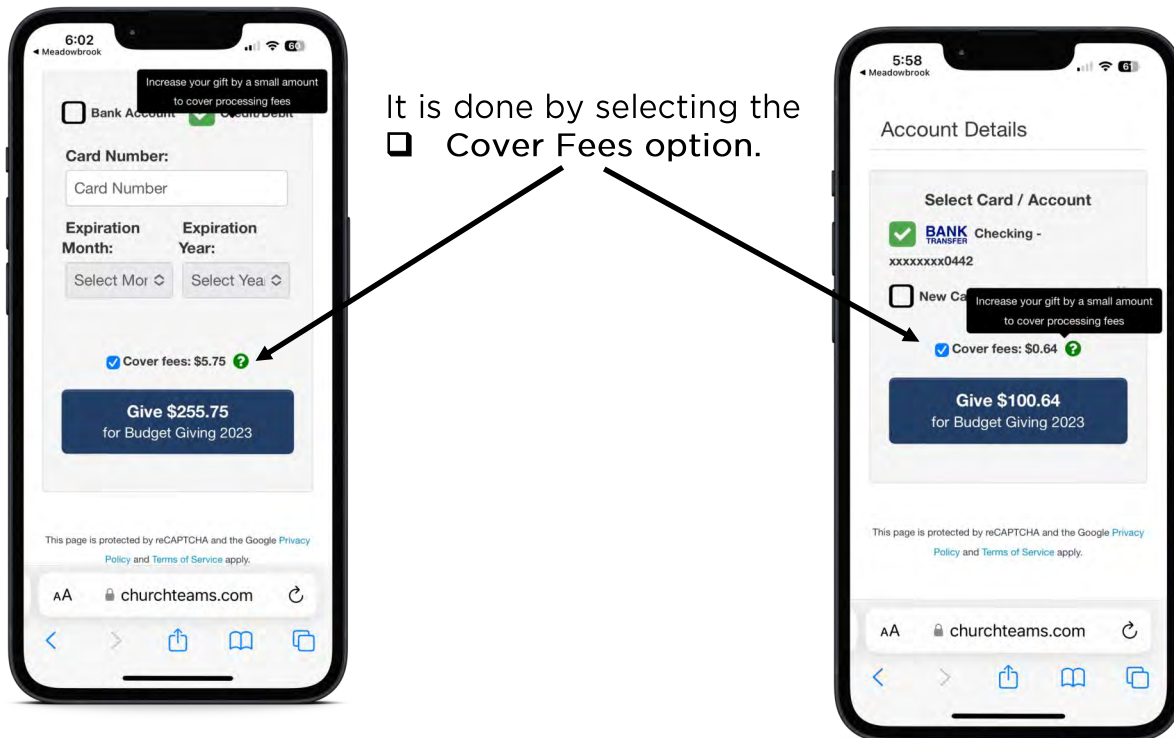
Worship Center \$3,091,670 @ 4.5%

- Total payments for the year will be \$308,000 for both notes. The budget provides for \$115,000. The remaining \$193,000 needed will be from Building Fund Designated giving.
- All interest earned from CD investments is planned to go towards reducing loan principle as well as any additional Special Offerings which may be called for in 2025.

## ADMINISTRATION

- Adjustments have been made based on price changes, historical spending and current needs.
- One item to note is the increase in fees for online giving. Giving fees are now a part of general overhead especially since over 50% of giving to Meadowbrook is digital. If you are giving online, did you know there is an option for you to cover  the cost?

A \$100 ACH from your bank costs \$0.64. By including the fee, your contribution would be \$100.64. A \$250 contribution via a debit card costs \$5.75.



## 2025 Proposed Budget Church

Accounts	2024 Budget	2025 Proposed Budget	Change in Proposed Budget
<b>Receipts</b>			
Budget Operating Needs	\$1,320,000	\$1,417,116	\$97,116
Designated Building Fund Needs	\$193,000	\$193,000	\$0
Facility Use Fees	\$0	\$1,500	\$1,500
<b>Total Receipts</b>	<b>\$1,513,000</b>	<b>\$1,611,616</b>	<b>\$98,616</b>
<b>Expenses</b>			
<b>Church Personnel</b>			
Church Staff Compensation	\$544,296	\$555,625	\$11,329
Retirement Match 3%	\$0	\$15,000	\$15,000
Group Med/Dent/Life Prem	\$72,525	\$81,991	\$9,466
Social Security & Medicare Exp	\$40,779	\$42,300	\$1,521
Workers Comp Insurance	\$3,000	\$3,000	\$0
<b>Total Church Personnel</b>	<b>\$660,600</b>	<b>\$697,916</b>	<b>\$37,316</b>
<b>Facilities and Properties</b>			
Maintenance	\$85,800	\$85,800	\$0
Insurance Premiums	\$80,000	\$95,000	\$15,000
Transportation	\$2,500	\$3,000	\$500
Utilities	\$88,500	\$88,500	\$0
<b>Total Facilities and Properties</b>	<b>\$256,800</b>	<b>\$272,300</b>	<b>\$15,500</b>
<b>Ministries</b>			
Adult Discipleship & Ministry	\$7,000	\$7,500	\$500
All Church/Community Ministry	\$4,300	\$4,200	(\$100)
Benevolence / Funeral Meals	\$4,000	\$5,000	\$1,000
Children's Ministry	\$12,500	\$15,000	\$2,500
Vacation Bible School	\$7,500	\$7,500	\$0
Youth Ministry	\$16,000	\$20,300	\$4,300
Family Ministry	\$4,000	\$4,000	\$0
Hospitality and Connection Min	\$2,500	\$3,500	\$1,000
Senior Saints Ministry	\$750	\$750	\$0
Sr Saints-Trf from Designated	(\$750)	(\$750)	\$0
OWLS-OlderWiserLivelierSaints	\$500	\$500	\$0
OWLS-Payments/Designated gifts	(\$500)	(\$500)	\$0
Men's Ministry	\$1,000	\$1,000	\$0
Women's Ministry	\$2,200	\$3,600	\$1,400
Worship/Choral/Creative Arts	\$15,000	\$18,500	\$3,500
<b>Wednesday Meal / Kitchen</b>			
Wednesday Night Meals Payments	(\$17,000)	(\$17,600)	(\$600)
Wednesday Night Meal Expenses	\$15,000	\$15,000	\$0
Kitchen Papergoods	\$4,500	\$6,000	\$1,500
<b>Total Wednesday Meal / Kitchen</b>	<b>\$2,500</b>	<b>\$3,400</b>	<b>\$900</b>
<b>Total Ministries</b>	<b>\$78,500</b>	<b>\$93,500</b>	<b>\$15,000</b>
<b>Missions</b>			
Missions Engagement	\$26,500	\$25,500	(\$1,000)
Mission Monthly Support Giving	\$105,000	\$119,500	\$14,500
<b>Total Missions</b>	<b>\$131,500</b>	<b>\$145,000</b>	<b>\$13,500</b>

## 2025 Proposed Budget Church

Accounts	2024 Budget	2025 Proposed Budget	Change in Proposed Budget
Administration Expenses			
Background Checks/Vol Training	\$1,500	\$1,500	\$0
Miscellaneous	\$2,000	\$2,000	\$0
Office/Administration	\$17,500	\$17,000	(\$500)
Outside Financial Review	\$4,000	\$8,000	\$4,000
Online Giving Fees	\$4,000	\$5,000	\$1,000
Publicity	\$3,000	\$3,000	\$0
Staff Development/Cont Ed	\$6,500	\$7,800	\$1,300
Staff Hospitality Exp	\$2,500	\$3,000	\$500
Technology	\$18,600	\$20,600	\$2,000
Total Administration Expenses	<u>\$59,600</u>	<u>\$67,900</u>	<u>\$8,300</u>
Savings Accruals			
AVL Equipment Savings	\$3,000	\$6,000	\$3,000
Physical Plant Savings Accrual	\$12,000	\$15,000	\$3,000
Technology Replacement Fund	\$3,000	\$6,000	\$3,000
Total Savings Accruals	<u>\$18,000</u>	<u>\$27,000</u>	<u>\$9,000</u>
Debt Payments on Loans			
Children's Bld Remodel Note	\$17,500	\$17,500	\$0
Worship Center Note	\$290,500	\$290,500	\$0
Total Debt Payments on Loans	<u>\$308,000</u>	<u>\$308,000</u>	<u>\$0</u>
Total Expenses	<u>\$1,513,000</u>	<u>\$1,611,616</u>	<u>\$98,616</u>



## 2025 Proposed Budget Preschool

	2024 Budget	2025 Proposed Budget	Change in Proposed Budget
Receipts			
Preschool Tuition/Fees Rec'd	\$237,000	\$245,000	\$8,000
Total Receipts	<u>\$237,000</u>	<u>\$245,000</u>	<u>\$8,000</u>
Expenses			
Preschool Personnel			
PS Compensation	\$188,000	\$196,000	\$8,000
PS Soc Security & Medicare Exp	\$16,000	\$15,000	(\$1,000)
PS Group Med/Dental/Life Exp	\$9,070	\$9,800	\$730
Total Preschool Personnel	<u>\$213,070</u>	<u>\$220,800</u>	<u>\$7,730</u>
Preschool/Daycare			
PS - Administrative	\$11,180	\$14,950	\$3,770
PS - Nutrition	\$7,000	\$6,000	(\$1,000)
PS - Supplies	\$5,750	\$3,250	(\$2,500)
Total Preschool/Daycare	<u>\$23,930</u>	<u>\$24,200</u>	<u>\$270</u>
Total Expenses	<u>\$237,000</u>	<u>\$245,000</u>	<u>\$8,000</u>



## Ways to Give at Meadowbrook


God is not interested in our money - God is interested in our hearts. Our money follows our hearts. The Bible teaches that giving of our financial resources is not only an obligation we have to God, but is also an instrument of blessing to be returned to us. It is important every member and attendee understand their God-given role in supporting the financial needs of the church through systematic giving because our greatest desire is changed lives.

*By God's grace, and your generosity, together we can continue to make a difference in the lives of many in 2025. If you do not give systematically by week, month or quarter, please consider beginning to do so now. Set an amount or a goal. Follow through and see how God impacts you.*

Ways to give:

- **Online Bank Draft/ACH or Debit Card** - Visit [meadowbrookbc.org/give](http://meadowbrookbc.org/give) or through the Meadowbrook App and select "Give Here". Follow the prompts and make a one-time or systematic recurring gifts.
- **Online Bill Pay through your bank.**
- **At Church** - You may give your gift by cash or check by placing it in one of the baskets at the back of the Worship Center. Envelopes are available for you to complete to ensure credit is received for your gift.

Date <u>11-20-2016</u>		<b>GLORIFY · GROW · GO</b>	
Name	<u>Charles Brown</u>		
Address	<u>123 Lanes Drive</u>		
City	<u>Waco</u>	State	<u>TX</u> Zip <u>76706</u>
	Tithe - General Budget	\$	<u>250</u>
	<b>EXPAND</b> Building Fund Pledge	\$	<u>150</u>
	Building Fund General	\$	
	Missions (monthly emphasis)	\$	<u>50</u>
	Other	\$	

  
**MEADOWBROOK**  
 BAPTIST CHURCH  
 You may also give online at [meadowbrookbc.org](http://meadowbrookbc.org)

- **By Mail** - You may mail your gift to 1207 N. Old Robinson Rd, Robinson, TX 76706.
- **Qualified Charitable Contribution** If you are required to take Required Minimum Distributions from an IRA, speak with your financial advisor about this option.
- **Estate Planning** - have you considered adding Meadowbrook as a possible beneficiary of part of your estate to make a lasting kingdom gift.

*"Where your treasure is, there your heart is also." Matthew 6:21*

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