

### Agenda

- Call to Order and Open with Prayer
- Presentation of Nominees for Administrative Council
- 2024 Proposed Budget Presentation
- Questions and Discussion
- Adjournment and Closing Prayer

*We will vote to adopt the 2024 Proposed Budget and accept the Administrative Council Nominees in both services on Sunday, December 17, 2023.*

*If you are unable to attend the Budget Presentation and have questions, feel free to reach out to any Administrative Council member individually or to the entire group at [adminCouncil@meadowbrookbc.org](mailto:adminCouncil@meadowbrookbc.org)*

### 2024 Proposed Budget Summary

#### Receipts

##### Budget & Building Fund Needed

Tithes & Offerings Needed	\$1,268,000	\$1,320,000	\$52,000
Building Fund/Debt Pay Needed	\$193,000	\$193,000	\$0
<b>Total Budget &amp; Building Fund Needed</b>	<b>\$1,461,000</b>	<b>\$1,513,000</b>	<b>\$52,000</b>
Preschool Tuition Payments	\$220,000	\$237,000	\$17,000
<b>Total Receipts</b>	<b>\$1,681,000</b>	<b>\$1,750,000</b>	<b>\$69,000</b>

#### Expenses

Church Personnel	\$651,250	\$660,600	\$9,350
Facilities and Properties	\$239,300	\$256,800	\$17,500
Ministries	\$67,100	\$78,500	\$11,400
Missions	\$127,700	\$131,500	\$3,800
Administration	\$53,250	\$59,600	\$6,350
Savings Accruals	\$14,400	\$18,000	\$3,600
Debt Payments	\$308,000	\$308,000	\$0
Preschool/Daycare Ministry			
MBC PS - Admin/Operations	\$20,700	\$25,200	\$4,500
Preschool Personnel	\$199,300	\$211,800	\$12,500
<b>Total Preschool/Daycare Ministry</b>	<b>\$220,000</b>	<b>\$237,000</b>	<b>\$17,000</b>
<b>Total Expenses</b>	<b>\$1,681,000</b>	<b>\$1,750,000</b>	<b>\$69,000</b>

# GLORIFY · GROW · GO

# Nominees for the Administrative Council

Three new prospective Administrative Council members are being presented for your consideration and approval to serve a three year term from 2024-2026 as stated in our By Laws (*see excerpts from Article V below*). They will join the remaining six members who will continue to serve as noted below. A vote will be held at the end of services on Sunday, December 17.

**Rachel Braugh**

**James Head**

**Rondia Manchen**

We want to express appreciation for Susie Holdbrook , Kim Jones and Adam Rouse for serving as inaugural members of the Administrative Council. They fulfill their one year term of service at the end of December.

Tentative Administrative Council Members for 2024 will be:

<b>Term ends:</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
	Cathy Fischer	Jan Cason	<b><i>Rachel Braugh</i></b>
	Kenny Staas	Chad Martin	<b><i>James Head</i></b>
	Frank Thomas	David Wren	<b><i>Rondia Manchen</i></b>

***<https://www.meadowbrookbc.org/administrative-council/>***

## **Article V - ADMINISTRATIVE COUNCIL**

*5.1. Duties. While the management of this church shall be vested with the Members of the Church, the Members shall defer to an elected Administrative Council regarding the affairs of the Church. The Administrative Council shall be fully authorized by the Members to oversee the business affairs of the Church with the exception of the items listed in Article IV Section 4.6.3.*

*5.5. Qualifications and Selection. Members of the Administrative Council must be at least 25 years old, have been active Members of the Church for at least three years, be consistent and regular in giving and support of the Church budget and possess a record of proven leadership and service.*

*(a) No member of the Administrative Council will be a staff member, other than the Senior Pastor and Executive Pastor, or in the immediate family of any Church employee.*

*(b) Candidates for Administrative Council shall be provided by the Representative Assembly and the Pastoral Staff. (see Article VI) The Administrative Council shall interview and discuss with the potential candidates the depth and breadth of the commitment and put forth the names to be elected by the affirmative vote of the Members present and voting at the annual meeting of the Members.*

*(c) In creating a slate of nominees for the elected positions, the Administrative Council will strive for diversity in gender, age groups, length of church membership, and worship service choice.*

*(d) Initial candidates for the Administrative Council shall be submitted from the pre-existing Church Council to the pre-existing Nominating Committee. The Nominating Committee shall then present to the Church the nine names to be voted on in a special called business meeting. (See Article XII) The initial members shall serve through the end of the year of their election plus the following year. Thereafter, three will rotate off and three new members be elected as shown above in 5.5(b).*

## **CONTRIBUTIONS**

- The proposed budget reflects a 4.1% increase in needed budget contributions. This amounts to a \$52,000 overall increase to \$1,320,000 plus an additional \$193,000 in needed contributions for debt payments.
- Trends suggest we will exceed the 2023 budget contribution goal. December contributions have helped to exceed the budget goal for the past seven plus years.
- Historically, we see a net gain of 20-25 new contributors each year adding an average additional \$30,000.

## **PERSONNEL**

- Medical Insurance costs increased. The 2023 budget allowed for the possibility of a facilities manager. Volunteers are helping to handle facilities, so that amount covered the 2024 increase in costs.
- A cost of living increase was given to the church staff.

## **FACILITIES AND PROPERTY**

- Custodial costs decreased due to changing custodial providers.
- Property Insurance increased due to our claims and overall market conditions.
- An estimated increase in costs for utilities has been added. Inflation and weather have much to do with utility expenses.
- Over \$40,000 was spent in repair or replacing HVAC units and a water heater in 2023 from both our operating and savings accounts.
- Across the board, all goods and services have seen price increases. The budget seeks to allow for those increases.

## **MINISTRIES**

- Various adjustments were made based on historical expenses and ministry needs. As additional ministry needs arise, the Administrative Council will seek to reallocate resources or make the needs known and allow the body of Christ to respond.

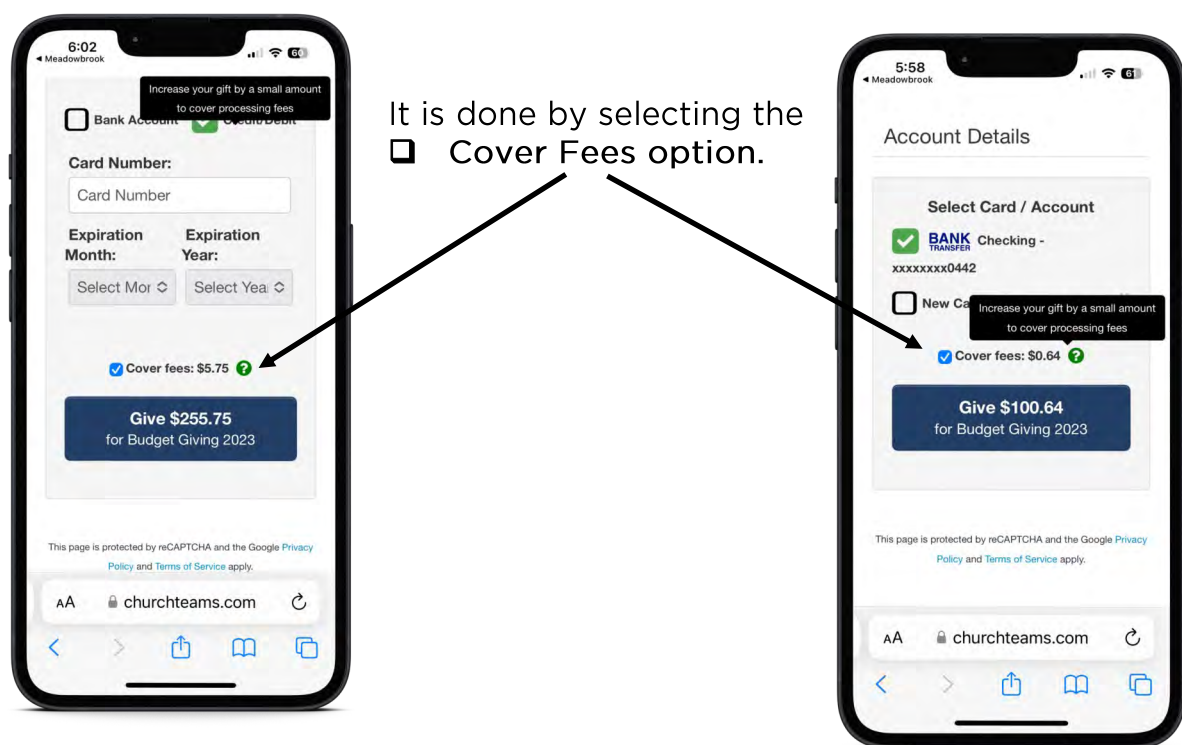
## **MISSIONS**

- The Missions Budget includes reallocations to increase the amounts provided to our partners based on the Mission Team's recommendations. Beloved and Beyond Camp has been added to receive monthly financial support. Story Sisters will remain a partner but no longer receive monthly financial support. If Story Sisters has a need, the Missions Team is willing seek to meet the need.
- A Mission Trip is planned to Vancouver, WA this summer. Funds have been allocated to help offset operational expenses of our new partnership with River City Church.

## ADMINISTRATION

- Adjustments have been made based on price changes, historical spending and current needs.
- One item to note is the increase in fees for online giving. Giving fees are now a part of general overhead especially since over 50% of giving to Meadowbrook is digital. If you are giving online, did you know there is an option for you to cover the cost?

A \$100 ACH from your bank costs \$0.64. By including the fee, your contribution would be \$100.64. A \$250 contribution via a debit card costs \$5.75.



## SAVINGS FOR REPLACEMENT COSTS

- Savings for replacing HVAC systems, water heaters, computers, etc.
- An additional saving category for just Audio/Visual/Lighting equipment in the Worship Center has been added this year
- Additional savings are advised. The Administrative Council may utilize any available overages in receipts this year to increase the amounts of our current savings.

## LOAN PAYMENTS

- Total payments for the year will be \$308,000. The budget provides for \$115,000. The remaining \$193,000 needed will come from pledges to Expand Capital Campaigns and those who designate to the Building Fund.
- This reflects the total of both bank notes with Community Bank and Trust.
- All interest earned from CD investments is planned to go towards reducing loan principle as well as any additional Third Sunday Special Offerings which will resume in February 2024.

## PRESCHOOL/DAYCARE MINISTRY

- Tuition will again be increased to keep up with increased costs.

## 2024 Proposed Budget Church

Accounts	2023 Budget	2024 Proposed Budget	Change in Proposed Budget
<b>Receipts</b>			
<b>Budget &amp; Building Fund Needed</b>			
<b>Tithes &amp; Offerings Needed</b>	\$1,268,000	\$1,320,000	\$52,000
<b>Building Fd/Debt Payment Needs</b>	\$193,000	\$193,000	\$0
<b>Total Budget &amp; Building Fund Needed</b>	<u>\$1,461,000</u>	<u>\$1,513,000</u>	<u>\$52,000</u>
<b>Total Receipts</b>	<u><u>\$1,461,000</u></u>	<u><u>\$1,513,000</u></u>	<u><u>\$52,000</u></u>
<b>Expenses</b>			
<b>Church Personnel</b>			
<b>Church Staff Compensation</b>	\$533,946	\$544,296	\$10,350
<b>Group Med/Dent/Life Prem</b>	\$73,214	\$72,525	(\$689)
<b>Social Security &amp; Medicare Exp</b>	\$41,090	\$40,779	(\$311)
<b>Workers Comp Insurance</b>	\$3,000	\$3,000	\$0
<b>Total Church Personnel</b>	<u>\$651,250</u>	<u>\$660,600</u>	<u>\$9,350</u>
<b>Facilities and Properties</b>			
<b>Building Maintenance</b>	\$76,000	\$71,800	(\$4,200)
<b>Furniture and Equipment</b>	\$2,000	\$2,500	\$500
<b>Groundskeeping and Landscaping</b>	\$10,000	\$11,500	\$1,500
<b>Insurance Premiums</b>	\$68,300	\$80,000	\$11,700
<b>Transportation</b>	\$2,000	\$2,500	\$500
<b>Utilities</b>	\$81,000	\$88,500	\$7,500
<b>Total Facilities and Properties</b>	<u>\$239,300</u>	<u>\$256,800</u>	<u>\$17,500</u>
<b>Ministries</b>			
<b>Adult Discipleship &amp; Ministry</b>	\$6,500	\$7,000	\$500
<b>All Church/Community Ministry</b>	\$4,000	\$4,300	\$300
<b>Benevolence / Funeral Meals</b>	\$3,000	\$4,000	\$1,000
<b>Children's Ministry</b>	\$11,000	\$12,500	\$1,500
<b>Vacation Bible School</b>	\$7,000	\$7,500	\$500
<b>Youth Ministry</b>	\$14,500	\$16,000	\$1,500
<b>Family Ministry</b>	\$4,000	\$4,000	\$0
<b>Hospitality and Connection Min</b>	\$2,250	\$2,500	\$250
<b>Senior Saints Ministry</b>	\$750	\$750	\$0
<b>Sr Saints-Trf from Designated</b>	(\$750)	(\$750)	\$0
<b>OWLS-OlderWiserLivelierSaints</b>	\$500	\$500	\$0
<b>OWLS-Payments/Designated gifts</b>	(\$500)	(\$500)	\$0
<b>Men's Ministry</b>	\$800	\$1,000	\$200
<b>Women's Ministry</b>	\$800	\$2,200	\$1,400
<b>Worship/Choral/Creative Arts</b>	\$11,250	\$15,000	\$3,750
<b>Wednesday Meal / Kitchen</b>			
<b>Wednesday Night Meals Payments</b>	(\$16,000)	(\$17,000)	(\$1,000)
<b>Wednesday Night Meal Expenses</b>	\$15,000	\$15,000	\$0
<b>Kitchen Papergoods</b>	\$3,000	\$4,500	\$1,500
<b>Total Wednesday Meal / Kitchen</b>	<u>\$2,000</u>	<u>\$2,500</u>	<u>\$500</u>
<b>Total Ministries</b>	<u>\$67,100</u>	<u>\$78,500</u>	<u>\$11,400</u>
<b>Missions</b>			
<b>Missions Engagement</b>			
<b>Missions - Local</b>	\$6,000	\$6,000	\$0
<b>Missions - Domestic</b>	\$7,750	\$7,750	\$0
<b>Missions - Global</b>	\$7,750	\$7,750	\$0
<b>Missions - Operations</b>	\$1,000	\$1,000	\$0
<b>Total Missions Engagement</b>	<u>\$22,500</u>	<u>\$22,500</u>	<u>\$0</u>
<b>Mission Monthly Support Giving</b>			
<b>Texas Bapt Cooperative Giving</b>	\$38,000	\$30,000	(\$8,000)

## 2024 Proposed Budget Church

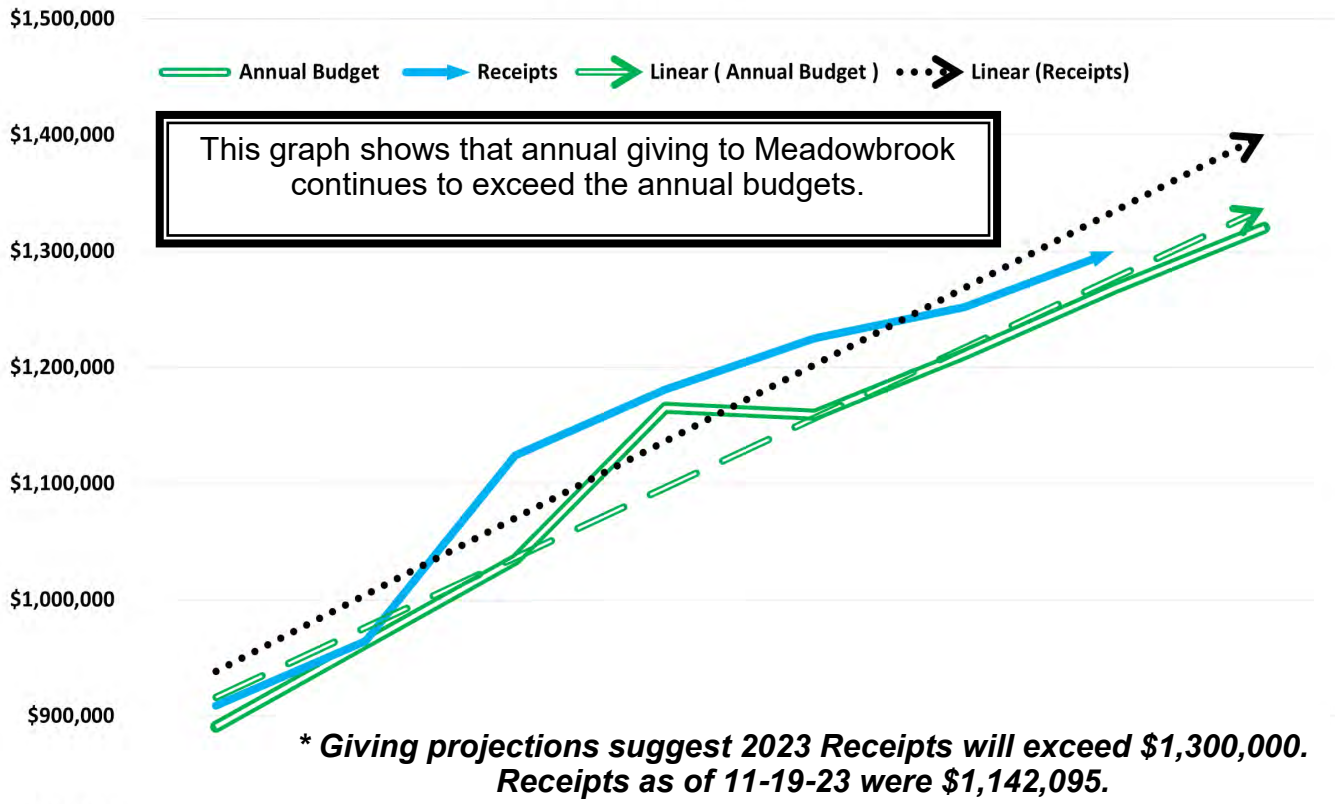
Accounts	2023 Budget	2024 Proposed Budget	Change in Proposed Budget
Waco Reg Bapt Association	\$15,000	\$15,000	\$0
Beloved and Beyond Camp	\$0	\$4,800	\$4,800
Caret Crisis Pregnancy Waco	\$4,400	\$4,800	\$400
Christian Women Job Corp Waco	\$4,400	\$4,800	\$400
Dora Bortey - Ghana, Africa	\$4,400	\$4,800	\$400
Ferguson Tribe serving in MENA	\$4,400	\$4,800	\$400
The Hanger Ministry - Waco	\$2,200	\$2,400	\$200
Mission Waco Mission World	\$4,400	\$4,800	\$400
LathamSprings Camp/Conv Center	\$4,400	\$4,800	\$400
Para Paru	\$4,400	\$4,800	\$400
Samaritan's Purse	\$2,200	\$2,400	\$200
Salvation Army Waco	\$4,400	\$4,800	\$400
Shepherd's Heart Waco	\$4,400	\$4,800	\$400
Shepherd's Heart Robinson	\$4,400	\$4,800	\$400
Story Sisters	\$1,600	\$0	(\$1,600)
Summer Mission Trip	\$0	\$4,000	\$4,000
Vounteer Christian Builders	\$2,200	\$2,400	\$200
<b>Total Mission Monthly Support Giving</b>	<u>\$105,200</u>	<u>\$109,000</u>	<u>\$3,800</u>
<b>Total Missions</b>	<u>\$127,700</u>	<u>\$131,500</u>	<u>\$3,800</u>
<b>Administration Expenses</b>			
Background Checks/Vol Training	\$750	\$1,500	\$750
Miscellaneous	\$2,000	\$2,000	\$0
Office/Administration	\$16,000	\$17,500	\$1,500
Outside Financial Review	\$5,000	\$4,000	(\$1,000)
Online Giving Fees	\$3,500	\$4,000	\$500
Publicity	\$3,000	\$3,000	\$0
Staff Development/Cont Ed	\$6,000	\$6,500	\$500
Staff Hospitality Exp	\$2,000	\$2,500	\$500
Technology	\$15,000	\$18,600	\$3,600
<b>Total Administration Expenses</b>	<u>\$53,250</u>	<u>\$59,600</u>	<u>\$6,350</u>
<b>Savings Accruals</b>			
AVL Equipment Savings	\$0	\$3,000	\$3,000
Physical Plant Savings Accrual	\$12,000	\$12,000	\$0
Technology Replacement Fund	\$2,400	\$3,000	\$600
<b>Total Savings Accruals</b>	<u>\$14,400</u>	<u>\$18,000</u>	<u>\$3,600</u>
<b>Debt Payments</b>			
Children's Bld Remodel Note	\$17,500	\$17,500	\$0
Worship Center Note	\$290,500	\$290,500	\$0
<b>Total Debt Payments</b>	<u>\$308,000</u>	<u>\$308,000</u>	<u>\$0</u>
<b>Total Expenses</b>	<u>\$1,461,000</u>	<u>\$1,513,000</u>	<u>\$52,000</u>
<b>Net Total</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



## 2024 Proposed Budget Preschool

Accounts	2023 Budget	2024 Proposed Budget	Change in Proposed Budget
<b>Receipts</b>			
Preschool Tuition/Fees Rec'd	\$220,000	\$237,000	\$17,000
<b>Total Receipts</b>	<b>\$220,000</b>	<b>\$237,000</b>	<b>\$17,000</b>
<b>Expenses</b>			
<b>Preschool Personnel</b>			
PS Compensation	\$177,040	\$188,500	\$11,460
PS Soc Security & Medicare Exp	\$15,000	\$16,000	\$1,000
PS Group Med/Dental/Life Exp	\$7,260	\$7,300	\$40
<b>Total Preschool Personnel</b>	<b>\$199,300</b>	<b>\$211,800</b>	<b>\$12,500</b>
<b>Preschool/Daycare</b>			
PS - Administrative	\$8,200	\$12,200	\$4,000
PS - Nutrition	\$6,000	\$7,000	\$1,000
PS - Supplies	\$6,500	\$6,000	(\$500)
<b>Total Preschool/Daycare</b>	<b>\$20,700</b>	<b>\$25,200</b>	<b>\$4,500</b>
<b>Total Expenses</b>	<b>\$220,000</b>	<b>\$237,000</b>	<b>\$17,000</b>

### Budget and Receipts Trend 2013 - Current



	2013	2015	2017	2019	2021	2022	2023	2024
<span style="color: green;">—</span> Annual Budget	\$890,710	\$962,815	\$1,034,634	\$1,165,400	\$1,159,080	\$1,211,460	\$1,268,000	\$1,320,000
<span style="color: blue;">—</span> Receipts	\$908,943	\$964,564	\$1,124,384	\$1,181,084	\$1,225,000	\$1,251,886	\$1,300,000	

## Ways to Give at Meadowbrook


God is not interested in our money - God is interested in our hearts. Our money follows our hearts. The Bible teaches that giving of our financial resources is not only an obligation we have to God, but is also an instrument of blessing to be returned to us. It is important every member and attendee understand their God-given role in supporting the financial needs of the church through systematic giving because our greatest desire is changed lives.

*By God's grace, and your generosity, together we can make a difference in the lives of many in 2024. If you do not give systematically by week, month or quarter, please consider beginning to do so now. Set an amount or a goal. Follow through and see how God impacts you.*

Ways to give:

- **Online Bank Draft/ACH or Debit Card** - Visit [meadowbrookbc.org/give](http://meadowbrookbc.org/give) or through the Meadowbrook App and select "Give Here". Follow the prompts and make a one-time or systematic recurring gifts.
- **Online Bill Pay through your bank.**
- **At Church** - You may give your gift by cash or check by placing it in one of the baskets at the back of the Worship Center. Envelopes are available for you to complete to ensure credit is received for your gift.

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Date	<u>11-20-2016</u>
Name	<u>Charles Brauns</u>
Address	<u>123 Linus Drive</u>
City	<u>Waco</u>
State	<u>TX</u>
Zip	<u>76706</u>
	Tithe - General Budget \$ <u>250</u>
	EXPAND Building Fund Pledge \$ <u>150</u>
	Building Fund General \$ _____
	Missions (monthly emphasis) \$ <u>50</u>
	Other _____ \$ _____

 MEADOWBROOK BAPTIST CHURCH  
You may also give online at [meadowbrookbc.org](http://meadowbrookbc.org)

- **By Mail** - You may mail your gift to 1207 N. Old Robinson Rd, Robinson, TX 76706.
- **Qualified Charitable Contribution** If you are required to take Required Minimum Distributions from an IRA, speak with your financial advisor about this option.
- **Estate Planning** - have you considered adding Meadowbrook as a possible beneficiary of part of your estate to make a lasting kingdom gift.

*"Where your treasure is, there your heart is also." Matthew 6:21*

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