

QUARTERLY BUSINESS CONFERENCE AGENDA

MEADOWBROOK BAPTIST CHURCH

October 18, 2020

- **Call to Order and Open with Prayer**
- **Approval of Previous Business Conference Minutes**
 - January 27, 2020, Regular Business Conference
- **Membership Report**
- **Committee Reports**
 - Budget/Finance Committee
 - Year to Date Financial Report
 - Building and Grounds Committee
 - Front Entrance Leak and Damage repaired
 - Missions Committee/Team
 - See attached Third Quarter Financial Update for Missions related info
 - Nominating Committee
 - Motion: *“As the Nominating Committee, we move that Meadowbrook accept the 2020 slate of committee members and officers willing to extend service for a year to continue to serve again during 2021.”*
 - Personnel Committee - No report
- **Ministry Reports** (Worship, Adults, Families, Students, Children)
- **By Laws Revision Team Report**
- **Adjournment and Closing Prayer**

MBC Business Conference Minutes – January 26, 2020

Meadowbrook Baptist Church was called to order by Scott Jenkins, Moderator for the quarterly Business Conference on Sunday, January 26, 2020, at 5:00 pm. Leon Hataway opened the business conference with prayer.

Minutes of the October 20, 2019 Regular Business Conference, December 1, 2019 Annual Budget Presentation and Committee Nominations Conference and December 15, 2019 Special Called Business Conference - Vote were presented and a motion to accept was made by Phil Jones with a second by Richard Havens. The Minutes were APPROVED as printed.

MOTION CARRIED

The **Membership Report** was presented as follows and a motion was made by Steve Campbell and a second by Bob Vetter to accept the following report as printed:

By POF/Baptism:	Braxton Jones		
By Letter:	Howard & Neita Bright Russell and Jan Loosier Tom & Cheryl Pina Kenda Rogers	Western Heights, Waco Highland Baptist, Waco Western Heights, Waco Crossroads, Woodway	
By Statement of Faith in Christ:	Travis & Rachel Braugh John Moore	Ida McBride Hailey Moore	
By Watchcare:	N/A		
By Baptism:	N/A		
By Rededication & Baptism:	N/A		
By Rededication:	N/A		
Call To Ministry:	N/A		
Letters Granted:	Jeanenne Bezerra Kathy Carr Wes & Leah Mullins Mike Teresa Searight Carol Strength	First Baptist, Waco Highland Baptist Church, Waco Highland Baptist Church, Waco Harris Creek Baptist Church, McGregor Patton Baptist Church, Valley Mills	
By Requested Removal:	N/A		
Death:	Wilda Bagby Ruby Chism Stephan Evans	Stan Giles Paul Hopkins	Frenchie Hendrix Jo York

MOTION CARRIED

Reports from Committees were as follows:

Budget/Finance Committee – David Cozart, Executive Pastor

David presented Meadowbrook's 2019 4th Quarter Budget Report and the 2019 4th Quarter Preschool Budget Report. The Motion to accept both reports was made by Susie Holdbrook and a second by Leon Hataway.

MOTION CARRIED

Building and Grounds Report – Will Rhymer - Chair

Presented the following report:

- Please see the bulletin insert asking for volunteers and pray about where you could help.
- Front parking lot has been repaired and have installed numerous new LED parking lot lights.
- Fellowship Hall has been refurbished (Thanks to Will & Andrea Rhymer for all their hard work).
- Fellowship Hall carpet will be replaced soon.
- Requesting estimate to have the foundation repaired for the Fellowship Hall.
- Asking for volunteers to have a workday once a month based on projects.

Reports from Committees were as follows (Cont.):

Building and Grounds Report – Will Rhymer - Chair (Cont.)

Presented the following report:

- Will start having Building and Grounds meetings once a month.
- We requested a Tuckpointing consultant to come and review cracks showing in the bricks of the Children's building. A report has been sent and we are reviewing to see what we should do next.

Missions Committee Report – Nancy Barron, Member

Presented the following report:

For January through December, 2019 an **additional \$37,558.05** was received above budget contributions for missions and ministries all over our city, county, state, nation and world.

October - December Designated Missions Gifts Received and Given:

- October Missions Emphasis: Samaritan's Purse - Operation Christmas Child - \$3,150.72
- November Missions Emphasis: Mission Waco Christmas Toy Store - \$2,590.88 and a number of donated toys
- December Missions Emphasis: World Missions Christmas Offering - \$5,633.88

In addition, extra funds received and given to the above missions and ministries, the Mission Committee provided grants from the Mission Projects/Trips Fund as follows:

- \$500 grant to Robinson Shephard's Heart for the purchase of a freezer
- \$1,500 to Pack of Hope to cover 15 kids not able to receive backpacks of food over the weekend at Alta Vista
- \$665 for extra uniforms for students at Alta Vista
- 5 Mentors / 8 Readers from our church helping at Alta Vista

Updates/news from some of our Missions partners:

- Beginning this each Missions Emphasis will be two months.
- January & February will be Buckner. Usually we give money and purchase shoes, but this year they have sent out a requests for new socks as well.
- On March 1st, we will have an all-church gathering and during a portion of this time we are going pray over and write encouraging notes to put with the shoes and socks we will be sending to Buckner.

Nominating Committee –

No Report

Personnel Committee –

No Report

Miscellaneous Business

None

A Motion to Adjourn was made by Larry Carlson and second by Stephen Sullivan.

MOTION CARRIED

The meeting was closed in prayer by Steve Campbell.

Meeting Adjourned.

Scott Jenkins, Moderator
Julia Farney Church Clerk

**Meadowbrook Baptist Church
Membership Report
October 18, 2020**

Joined by Profession of Faith and Baptism:

N/A

Joined by Transfer of Letter:

Tyler Bond	Shiloh Baptist, Crawford, TX
Nicole Haddock	First Baptist Clifton, Clifton, TX
Shelly Haddock	First Baptist Clifton, Clifton, TX
Lee & Tim Lowe	Chalk Bluff Baptist, Chalk Bluff, TX

Joined by Statement of Faith In Christ:

Eddie & Trudi Boxx
Bob & Linda Libert
David & Erin Mechell

Joined by Watchcare:

N/A

Joined by Baptism:

N/A

Rededication & Baptism:

N/A

Rededication:

N/A

Call To Ministry:

N/A

Request for Church Letter To Be Granted:

Robert Corley
Jesse & Sally Fleming
Michael & Lori Hoke

Requested Removal From Membership:

N/A

Deaths:

Margie Bevan	Attelia George	Odessa Gruetzner	Tyler Killough	Christine Mayberry
Maydona Melton	Jack Morris, Jr.	Judy Pattillo	Grace Wallace	Harvey Walker

MEADOWBROOK'S FINANCIAL REVIEW JAN - SEPT 2020

BUDGET GIVING AND SPENDING

	2020 <i>YTD Actual</i>	2020 <i>YTD Budget</i>	2020 <i>Budget/Actual</i>
BUDGET GIVING	\$ 869,837	\$ 915,542	\$ (45,705)
COVID PPP*	\$ 45,759	\$ 0	\$ 45,759
Total Receipts	\$ 915,596	\$ 915,542	\$ 54
BUDGET SPENDING	\$ 911,075	\$ 915,542	\$ 4,467
NET	\$ 4,521		\$ 4,521

* Meadowbrook applied and received a Payroll Protection Program forgivable loan from the SBA in the total amount of \$113,427.50. The intention was for the entire amount to be utilized for operating the Preschool. Initial requirements amended after funding required the funds to be spent in 8 weeks thus part of the funds going towards Church payroll and loan interest and the balance to the Preschool. At this time, the loan should be forgivable. The bank has advised waiting for Congress to pass legislation that will make all PPP loans under \$150,000 automatically forgivable.

WEEKDAY PRESCHOOL MINISTRY

January through September receipts

\$ 100,448	Tuition and Fees
\$ 7,500	Church Budget Allocation
<u>\$ 47,511</u>	<u>COVID PPP funds*</u>
\$ 161,439	Total Receipts
\$ 155,084	Total Expenses

CDC and State of Texas COVID requirements are creating difficulty to operate at full capacity. We are back to three classes from four. The Preschool has been operating since June 1. The *Payroll Protection Program funds received helped tremendously.

MISSIONS GIVING AND SPENDING

For January through September an additional \$ 28,295 was given above budget contributions for missions and ministries all over our city, county, state, nation and world.

January - September Designated Missions Giving:

- \$ 6,427 January/February Mission Focus: Buckner Shoes for Orphan Souls
- \$ 6,059 March/April Mission Focus: Annie Armstrong Easter Offering
- \$ 4,244 May/June Mission Focus: L.I.F.E. in Ghana - Dora Bortey
- \$ 8,291 July/August Mission Focus: Pack Packs of Hope
- \$ 1,675 September/October Mission Focus: Operation Christmas Child
- \$ 500 Story Sisters
- \$ 500 The Hanger
- \$ 174 Para Peru
- \$ 25 Alaska Missions

In addition to extra funds received and given to the above missions and ministries, the Mission Committee provided grants from the Mission Projects/Trips Fund as follows:

- \$ 500 Mission Waco for the annual banquet sponsorship
- \$ 500 Care Net Crisis Pregnancy Center for needs during the pandemic
- \$ 500 Shepherd’s Heart of Waco Food Pantry extra assistance
- \$ 1,000 Missions Grant to Anahi King for The World Race Experience
- \$ 1,000 Shepherd’s Heart of Robinson Food Pantry extra assistance
- \$ 1,000 Latham Springs Matching
- \$ 4,800 Peru Mission Trip March 2020
- \$ 5,000 Para Peru Pandemic needs to feed hungry people
- \$ 5,000 Shepherd’s Heart Robinson to assist purchasing industrial freezer

EXPAND BUILDING FUND RECEIPTS

JANUARY - SEPTEMBER 2020

- \$ 122,226 Given to the Building Fund
- \$ 16,351 *COVID PPP SBA Forgivable Loan Grant
- \$ 81,000 Budgeted Savings Allocated to the Building Fund

CURRENT DEBT BALANCE

\$ 3,962,412.15

CASH BALANCE

\$ 761,080.39

\$ 270,049.12	Total Church Fund
\$ 392,103.38	Total Building Fund
\$ 70,755.64	Total Mission Fund
\$ 28,072.25	Total Preschool Fund
\$ 100.00	Total Petty Cash Fund
<hr/>	
\$ 761,080.39	Total Cash on Deposit as of 09/30/20

Accounts

Assets	
CURRENT ASSETS - MBC	
OPERATING FUNDS -CB&T Checking	
104100 - Church Checking Account	\$61,189.92
304100 - Preschool Checking Account	\$28,072.25
604100 - Missions Fund Checking Account	\$70,755.64
704100 - Building Fund Checking Account	\$111,642.36
Total OPERATING FUNDS -CB&T Checking	\$271,660.17
INTEREST BEARING ACCOUNTS	
Money Market at CB&T	
104200 - Church Savings-Money Market (CB&T)	\$122,227.71
704200 - Building Savings-Money Market(CB&T)	\$280,461.02
Total Money Market at CB&T	\$402,688.73
CD at CB&T	
104300 - CD-A- #0989 at Community B & T	\$86,631.49
Total CD at CB&T	\$86,631.49
Total INTEREST BEARING ACCOUNTS	\$489,320.22
PETTY CASH	
104000 - Petty Cash	\$100.00
Total PETTY CASH	\$100.00
Total CURRENT ASSETS - MBC	\$761,080.39
FIXED ASSETS	
BUILDINGS/LAND	
105000 - Sanctuary/Office (Comp 1985)	\$456,167.64
105100 - Adult Ed Blding (Comp 2005)	\$1,728,962.00
105500 - Child Bld (Built 1993/Remodel 2017)	\$976,034.55
105590 - MultiFunction Bld Interim Construct	\$3,800,000.00
106000 - Church Plant & Equipment	\$301,157.63
Total BUILDINGS/LAND	\$7,262,321.82
VEHICLES	
107200 - 2007 Chevy 15 Pass Van	\$23,600.83
107300 - 2008 Chevy 15 Pass Van	\$18,015.18
107400 - 2015 Chevy 15Pass Van (Purch 2017)	\$21,093.82
107410 - 2016 Ford/Starcraft Bus (Purch '17)	\$60,699.00
107700 - 2008 Cargo Trailer 16'	\$3,840.00
107750 - 2009 Cargo Trailer 5' x 10'	\$1,639.00
Total VEHICLES	\$128,887.83
Total FIXED ASSETS	\$7,391,209.65
Total Assets	\$8,152,290.04

Liabilities, Fund Principal, & Restricted Funds

Liabilities	
LIABILITIES	
CHURCH OPERATING LIABILITIES	
253000 - Annuity Withholding	\$3,976.56
255000 - Medical Premium Withholding	(\$75.67)
255100 - Term/Dep/Vol Life Ins Withholding	\$3.71
256000 - Dental Insurance Prem withholding	(\$10.12)
257000 - Vision Insurance Withholding	\$20.44
Total CHURCH OPERATING LIABILITIES	\$3,914.92
PRESCHOOL LIABILITIES	
355000 - PS Medical Premium Withholding	(\$6.15)
355100 - PS Basic Term/Dep Life Withholding	(\$12.28)
356000 - PS - Dental Premium Withholding	(\$113.23)
357000 - PS Vision Insurance Withholding	(\$18.65)

Meadowbrook Baptist Church
 Balance Sheet
 September 2020

Accounts

Total PRESCHOOL LIABILITIES	(\$150.31)	
LONG TERM LIABILITIES		
275000 - Children's Bld Remodel Note 2017	\$219,646.99	
276000 - Worship/Gathering Place Note 2020	\$3,742,765.55	
Total LONG TERM LIABILITIES	<u>\$3,962,412.54</u>	
Total LIABILITIES		\$3,966,177.15
Total Liabilities		<u>\$3,966,177.15</u>
Fund Principal		
CHURCH PLANT EQUITY		
299900 - Church Plant Equity	\$3,698,539.93	
Total CHURCH PLANT EQUITY	<u>\$3,698,539.93</u>	
PRESCHOOL EQUITY		
399900 - PS - Equity for PreSchool Fund	\$11,292.19	
Total PRESCHOOL EQUITY	<u>\$11,292.19</u>	
BUILDING FUND EQUITY		
799900 - Building Fund Equity	\$210,737.18	
Total BUILDING FUND EQUITY	<u>\$210,737.18</u>	
Excess Cash Received	\$44,715.49	
Total Fund Principal and Excess Cash Received		\$3,965,284.79
Restricted Funds		
Total DESIGNATED - (Temp Restricted)	\$220,828.10	
Total Restricted Funds		<u>\$220,828.10</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$8,152,290.04</u></u>

Meadowbrook Baptist Church
SUMMARY Revenues & Expenses - Quarterly Report
Church

January to September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget/Actual (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)
Receipts					
TITHES AND OFFERINGS - Budget					
411000 - Budget Receipts	\$869,837.06	\$915,542.28	(\$45,705.22)	\$1,220,723.00	\$350,885.94
411400 - PPP SBA Covid Program	\$45,758.88	\$0.00	\$45,758.88	\$0.00	(\$45,758.88)
Total TITHES AND OFFERINGS - Budget	\$915,595.94	\$915,542.28	\$53.66	\$1,220,723.00	\$305,127.06
Total Receipts	\$915,595.94	\$915,542.28	\$53.66	\$1,220,723.00	\$305,127.06
Expenses					
PERSONNEL					
Salaries - Ministers	\$187,006.50	\$190,944.00	\$3,937.50	\$254,592.00	\$67,585.50
Housing Allowance	\$117,018.00	\$117,018.00	\$0.00	\$156,024.00	\$39,006.00
Salaries - Office Staff	\$54,315.00	\$55,440.00	\$1,125.00	\$73,920.00	\$19,605.00
Salaries - Support Staff	\$12,139.66	\$17,850.06	\$5,710.40	\$23,800.00	\$11,660.34
Group Med/Dent/Life Prem	\$38,858.22	\$39,150.00	\$291.78	\$52,200.00	\$13,341.78
Social Security & Medicare Exp	\$26,389.94	\$28,737.72	\$2,347.78	\$38,317.00	\$11,927.06
Personnel Misc	\$2,277.70	\$1,702.53	(\$575.17)	\$2,270.00	(\$7.70)
Worker's Compensation Insur	\$2,250.00	\$2,250.00	\$0.00	\$3,000.00	\$750.00
Total PERSONNEL	\$440,255.02	\$453,092.31	\$12,837.29	\$604,123.00	\$163,867.98
BUILDING & PROPERTY					
Building Maintenance	\$40,358.22	\$38,250.09	(\$2,108.13)	\$51,000.00	\$10,641.78
Furniture and Equipment	\$2,649.53	\$2,250.00	(\$399.53)	\$3,000.00	\$350.47
Groundskeeping and Landscaping	\$6,400.00	\$7,200.00	\$800.00	\$9,600.00	\$3,200.00
Improvements	\$4,050.26	\$2,250.00	(\$1,800.26)	\$3,000.00	(\$1,050.26)
Insurance	\$33,750.00	\$33,750.00	\$0.00	\$45,000.00	\$11,250.00
Transportation	\$1,192.28	\$2,250.00	\$1,057.72	\$3,000.00	\$1,807.72
Utilities	\$62,838.09	\$66,749.94	\$3,911.85	\$89,000.00	\$26,161.91
Total BUILDING & PROPERTY	\$151,238.38	\$152,700.03	\$1,461.65	\$203,600.00	\$52,361.62
SAVINGS/DEBT REDUCTION					
Building Payment Expense	\$81,000.00	\$81,000.00	\$0.00	\$108,000.00	\$27,000.00
Physical Plant Savings Accrual	\$9,000.00	\$9,000.00	\$0.00	\$12,000.00	\$3,000.00
Total SAVINGS/DEBT REDUCTION	\$90,000.00	\$90,000.00	\$0.00	\$120,000.00	\$30,000.00
MINISTRIES					
Adult 1	\$0.00	\$187.47	\$187.47	\$250.00	\$250.00
Homebound Ministries					
521400 - Homebound Ministry	\$89.38	\$749.97	\$660.59	\$1,000.00	\$910.62
521410 - Homebound Designated	\$0.00	(\$749.97)	(\$749.97)	(\$1,000.00)	(\$1,000.00)
Total Homebound Ministries	\$89.38	\$0.00	(\$89.38)	\$0.00	(\$89.38)
Benevolence	\$2,122.38	\$2,999.97	\$877.59	\$4,000.00	\$1,877.62
Children's Ministry	\$9,202.33	\$15,750.00	\$6,547.67	\$21,000.00	\$11,797.67
Family Ministry	\$4,451.39	\$6,000.03	\$1,548.64	\$8,000.00	\$3,548.61
Discipleship / Education	\$6,084.28	\$5,812.47	(\$271.81)	\$7,750.00	\$1,665.72
Men's Ministry	\$943.55	\$749.97	(\$193.58)	\$1,000.00	\$56.45
Music/Worship Ministry	\$12,732.45	\$7,499.97	(\$5,232.48)	\$10,000.00	(\$2,732.45)
Welcome Ministry/PLACE/M101	\$191.39	\$749.97	\$558.58	\$1,000.00	\$808.61
Women's Ministry	\$3,550.75	\$2,999.97	(\$550.78)	\$4,000.00	\$449.25
Precious Pearls					
528500 - Precious Pearls	\$109.39	\$749.97	\$640.58	\$1,000.00	\$890.61
528501 - Precious Pearls (Desig	\$0.00	(\$749.97)	(\$749.97)	(\$1,000.00)	(\$1,000.00)
Total Precious Pearls	\$109.39	\$0.00	(\$109.39)	\$0.00	(\$109.39)
College Ministry	\$138.14	\$749.97	\$611.83	\$1,000.00	\$861.86
Youth Ministry	\$10,145.05	\$11,999.97	\$1,854.92	\$16,000.00	\$5,854.95
Background Checks	\$1,377.50	\$749.97	(\$627.53)	\$1,000.00	(\$377.50)
Total MINISTRIES	\$51,137.98	\$56,249.73	\$5,111.75	\$75,000.00	\$23,862.02
MBC WEEKDAY PRESCHOOL/DAYCARE					
MBC Weekday Preschool	\$7,499.97	\$7,499.97	\$0.00	\$10,000.00	\$2,500.03

Meadowbrook Baptist Church
SUMMARY Revenues & Expenses - Quarterly Report
Church

January to September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget/Actual (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)
Total MBC WEEKDAY PRESCHOOL/DAY	\$7,499.97	\$7,499.97	\$0.00	\$10,000.00	\$2,500.03
MISSIONS GIVING					
BGCT Cooperative Giving	\$28,500.03	\$28,500.03	\$0.00	\$38,000.00	\$9,499.97
Waco Reg Bapt Association	\$15,000.03	\$15,000.03	\$0.00	\$20,000.00	\$4,999.97
MBC Mission Project/Trip	\$29,999.64	\$29,999.97	\$0.33	\$40,000.00	\$10,000.36
Alaska Missions-Budget	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Caret Crisis Pregnancy	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Christian Women Job Corp	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Latham Springs	\$4,400.04	\$3,300.03	(\$1,100.01)	\$4,400.00	(\$0.04)
Mission Waco	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Para Paru - L Robertson	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Salvation Army Waco	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Shepherd's Heart Waco	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Luke/Mary Connally - Alaska	\$1,649.97	\$1,649.97	\$0.00	\$2,200.00	\$550.03
Samaritan's Purse	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
Shepherd's Heart Robinson	\$3,300.03	\$3,300.03	\$0.00	\$4,400.00	\$1,099.97
The Hanger Ministry - Waco	\$1,649.97	\$1,649.97	\$0.00	\$2,200.00	\$550.03
Story Sisters	\$1,199.97	\$1,199.97	\$0.00	\$1,600.00	\$400.03
Total MISSIONS GIVING	\$112,099.92	\$111,000.24	(\$1,099.68)	\$148,000.00	\$35,900.08
ADMINISTRATION					
Kitchen	\$3,315.69	\$2,624.94	(\$690.75)	\$3,500.00	\$184.31
Miscellaneous	\$3,059.55	\$2,250.00	(\$809.55)	\$3,000.00	(\$59.55)
Office Equipment	\$12,060.26	\$9,749.97	(\$2,310.29)	\$13,000.00	\$939.74
Office Supplies - Printing	\$4,769.35	\$7,124.94	\$2,355.59	\$9,500.00	\$4,730.65
Online Giving Fees	\$2,719.97	\$2,250.00	(\$469.97)	\$3,000.00	\$280.03
Postage	\$1,697.30	\$1,500.03	(\$197.27)	\$2,000.00	\$302.70
Publicity	\$2,663.33	\$2,999.97	\$336.64	\$4,000.00	\$1,336.67
Staff Development/Cont Ed	\$4,774.36	\$6,000.03	\$1,225.67	\$8,000.00	\$3,225.64
Staff Hospitality Exp	\$1,263.63	\$1,500.03	\$236.40	\$2,000.00	\$736.37
Technology / Software Support	\$11,491.41	\$9,000.00	(\$2,491.41)	\$12,000.00	\$508.59
COVID related expenses	\$11,028.50	\$0.00	(\$11,028.50)	\$0.00	(\$11,028.50)
Total ADMINISTRATION	\$58,843.35	\$44,999.91	(\$13,843.44)	\$60,000.00	\$1,156.65
Total Expenses	\$911,074.62	\$915,542.19	\$4,467.57	\$1,220,723.00	\$309,648.38
Net Total	\$4,521.32	\$0.09	\$4,521.23	\$0.00	(\$4,521.32)

Meadowbrook Baptist Church
 SUMMARY Revenues & Expenses - Quarterly Report
 MBC Preschool

January to September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget/Actual (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)
Receipts					
PRECHOOL TUITION AND FEES					
311000 - PS Tuition	\$100,448.07	\$190,500.03	(\$90,051.96)	\$254,000.00	\$153,551.93
311100 - PS Annual Supply Fees	\$2,175.00	\$3,750.03	(\$1,575.03)	\$5,000.00	\$2,825.00
311300 - Church PS Allowcation	\$7,499.97	\$7,499.97	\$0.00	\$10,000.00	\$2,500.03
311400 - PPP SBA COVID Progra	\$51,316.72	\$0.00	\$51,316.72	\$0.00	(\$51,316.72)
Total PRECHOOL TUITION AND FEES	<u>\$161,439.76</u>	<u>\$201,750.03</u>	<u>(\$40,310.27)</u>	<u>\$269,000.00</u>	<u>\$107,560.24</u>
Total Receipts	<u>\$161,439.76</u>	<u>\$201,750.03</u>	<u>(\$40,310.27)</u>	<u>\$269,000.00</u>	<u>\$107,560.24</u>
Expenses					
MBC PRESCHOOL					
MBC Preschool - Personnel					
PS Employee Wages	\$133,337.86	\$168,375.06	\$35,037.20	\$224,500.00	\$91,162.14
PS Soc Security & Medicare Exp	\$10,094.97	\$12,750.03	\$2,655.06	\$17,000.00	\$6,905.03
PS Group Med/Dental/Life Exp	\$4,900.50	\$4,912.47	\$11.97	\$6,550.00	\$1,649.50
Total MBC Preschool - Personnel	<u>\$148,333.33</u>	<u>\$186,037.56</u>	<u>\$37,704.23</u>	<u>\$248,050.00</u>	<u>\$99,716.67</u>
MBC PS Administration					
MBC PS - Administrative	\$2,453.97	\$5,587.56	\$3,133.59	\$7,450.00	\$4,996.03
MBC PS - Continuing Education	\$308.00	\$1,500.03	\$1,192.03	\$2,000.00	\$1,692.00
MBC PS - Nutrition	\$1,437.86	\$4,500.00	\$3,062.14	\$6,000.00	\$4,562.14
MBC PS - Supplies	\$2,550.97	\$4,125.06	\$1,574.09	\$5,500.00	\$2,949.03
Total MBC PS Administration	<u>\$6,750.80</u>	<u>\$15,712.65</u>	<u>\$8,961.85</u>	<u>\$20,950.00</u>	<u>\$14,199.20</u>
Total MBC PRESCHOOL	<u>\$155,084.13</u>	<u>\$201,750.21</u>	<u>\$46,666.08</u>	<u>\$269,000.00</u>	<u>\$113,915.87</u>
Total Expenses	<u>\$155,084.13</u>	<u>\$201,750.21</u>	<u>\$46,666.08</u>	<u>\$269,000.00</u>	<u>\$113,915.87</u>
Net Total	\$6,355.63	(\$0.18)	\$6,355.81	\$0.00	(\$6,355.63)

Meadowbrook Baptist Church
SUMMARY Revenues & Expenses - Quarterly Report
Meadowbrook Building Fund
January to September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget/Actual (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)
Receipts					
BUILDING FUND GIFTS RECEIVED					
711000 - Building Fund - Expand	\$81,079.75	\$112,500.00	(\$31,420.25)	\$150,000.00	\$68,920.25
711100 - Building Fund-General (\$21,170.30	\$22,500.00	(\$1,329.70)	\$30,000.00	\$8,829.70
711200 - Building Fund - Memorial	\$18,105.53	\$3,750.03	\$14,355.50	\$5,000.00	(\$13,105.53)
711400 - PPP SBA COVID Progra	\$16,351.90	\$0.00	\$16,351.90	\$0.00	(\$16,351.90)
711500 - Chair Fund	\$900.00	\$1,125.00	(\$225.00)	\$1,500.00	\$600.00
716000 - MMKT Interest Earned	\$970.73	\$0.00	\$970.73	\$0.00	(\$970.73)
Total BUILDING FUND GIFTS RECEIVED	\$138,578.21	\$139,875.03	(\$1,296.82)	\$186,500.00	\$47,921.79
BUILDING FD-BUDGET %	\$81,000.00	\$81,000.00	\$0.00	\$108,000.00	\$27,000.00
Total Receipts	\$219,578.21	\$220,875.03	(\$1,296.82)	\$294,500.00	\$74,921.79
Expenses					
BUILDING FUND EXPENSES					
750120 - Construction Expenses	\$2,600.00	\$0.00	(\$2,600.00)	\$0.00	(\$2,600.00)
750125 - Construction Loan Inte	\$35,253.16	\$35,229.16	(\$24.00)	\$35,229.16	(\$24.00)
750130 - Loan Payment-Children	\$13,109.04	\$13,124.97	\$15.93	\$17,500.00	\$4,390.96
750135 - Loan - Worship/Gather	\$145,099.14	\$169,282.33	\$24,183.19	\$241,831.90	\$96,732.76
750150 - Furniture and Fixtures	\$499.00	\$0.00	(\$499.00)	\$0.00	(\$499.00)
750160 - AVL Design and Equipme	\$4,064.21	\$0.00	(\$4,064.21)	\$0.00	(\$4,064.21)
Total BUILDING FUND EXPENSES	\$200,624.55	\$217,636.46	\$17,011.91	\$294,561.06	\$93,936.51
Total Expenses	\$200,624.55	\$217,636.46	\$17,011.91	\$294,561.06	\$93,936.51
Net Total	\$18,953.66	\$3,238.57	\$15,715.09	(\$61.06)	(\$19,014.72)

Meadowbrook Baptist Church
SUMMARY Revenues & Expenses - Quarterly Report
Missions at Meadowbrook
January to September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget/Actual (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)
Receipts					
MISSIONS FUNDS RECEIVED					
611300 - Missions - Church Budge	\$29,999.64	\$29,999.97	(\$0.33)	\$40,000.00	\$10,000.36
Total MISSIONS FUNDS RECEIVED	<u>\$29,999.64</u>	<u>\$29,999.97</u>	<u>(\$0.33)</u>	<u>\$40,000.00</u>	<u>\$10,000.36</u>
Total Receipts	<u>\$29,999.64</u>	<u>\$29,999.97</u>	<u>(\$0.33)</u>	<u>\$40,000.00</u>	<u>\$10,000.36</u>
Expenses					
MEADOWBROOK MISSIONS FUND					
Local Missions					
600100 - Missions - Local	\$7,534.00	\$9,375.03	\$1,841.03	\$12,500.00	\$4,966.00
Total Local Missions	<u>\$7,534.00</u>	<u>\$9,375.03</u>	<u>\$1,841.03</u>	<u>\$12,500.00</u>	<u>\$4,966.00</u>
Domestic Missions					
600200 - Missions - Domestic	\$1,315.55	\$9,375.03	\$8,059.48	\$12,500.00	\$11,184.45
Total Domestic Missions	<u>\$1,315.55</u>	<u>\$9,375.03</u>	<u>\$8,059.48</u>	<u>\$12,500.00</u>	<u>\$11,184.45</u>
Global Missions					
600300 - Missions - Global	\$6,265.21	\$11,250.00	\$4,984.79	\$15,000.00	\$8,734.79
Total Global Missions	<u>\$6,265.21</u>	<u>\$11,250.00</u>	<u>\$4,984.79</u>	<u>\$15,000.00</u>	<u>\$8,734.79</u>
Total MEADOWBROOK MISSIONS FUND	<u>\$15,114.76</u>	<u>\$30,000.06</u>	<u>\$14,885.30</u>	<u>\$40,000.00</u>	<u>\$24,885.24</u>
Total Expenses	<u>\$15,114.76</u>	<u>\$30,000.06</u>	<u>\$14,885.30</u>	<u>\$40,000.00</u>	<u>\$24,885.24</u>
Net Total	\$14,884.88	(\$0.09)	\$14,884.97	\$0.00	(\$14,884.88)

Meadowbrook Baptist Church
Summary of Designated Accounts -QUARTERLY
January to September 2020
 Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
DESIGNATED - (Temp Restricted)						
Missions (Designated)						
BudgetAllocation for Proj/Trip						
813500 - Missions Projects - Holding	\$17,281.49	\$0.00	\$103.53	\$263.28	\$17,441.24	\$0.00
813510 - Missions Trips - Holding	\$28,943.36	\$0.00	\$6,350.00	\$6,350.00	\$28,943.36	\$0.00
888800 - MBC Missions Fd Budget Allocation	\$0.00	\$0.00	\$0.00	\$53,224.85	\$11,195.74	\$42,029.11
Total BudgetAllocation for Proj/Trip	\$46,224.85	\$0.00	\$6,453.53	\$59,838.13	\$57,580.34	\$42,029.11
Monthly Emphasis / Designations						
802800 - Op Xmas Child DESIGNATED	\$0.00	\$17.00	\$0.00	\$0.00	\$0.00	\$17.00
888120 - Annie Armstrong	\$0.00	\$6,059.48	\$6,059.48	\$0.00	\$0.00	\$0.00
888190 - Buckner Ministries	\$0.00	\$6,426.95	\$6,426.95	\$0.00	\$0.00	\$0.00
888210 - Salt & Light Ministries, Inc.	\$0.00	\$4,644.04	\$4,644.04	\$0.00	\$0.00	\$0.00
888310 - Para Peru-Designated (L.Robertson)	\$0.00	\$174.00	\$174.00	\$0.00	\$0.00	\$0.00
888570 - Samaritians Purse - OCC	\$0.00	\$1,675.00	\$0.00	\$0.00	\$0.00	\$1,675.00
888585 - Story Sisters	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00
888605 - Alaska Missions-Designated	\$0.00	\$25.00	\$25.00	\$0.00	\$0.00	\$0.00
888615 - Pack Of Hope	\$0.00	\$8,291.00	\$8,291.00	\$0.00	\$0.00	\$0.00
888645 - The Hanger	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00
Total Monthly Emphasis / Designations	\$0.00	\$28,312.47	\$26,620.47	\$0.00	\$0.00	\$1,692.00
Scheduled Mission Trips						
811600 - Youth Mission Trip	\$3,886.80	\$12,579.00	\$2,619.00	\$0.00	\$7,000.00	\$6,846.80
888610 - Peru Mission Trip	\$3,429.60	\$3,800.00	\$12,025.34	\$4,845.74	\$50.00	\$0.00
Total Scheduled Mission Trips	\$7,316.40	\$16,379.00	\$14,644.34	\$4,845.74	\$7,050.00	\$6,846.80
Brookhaven Ministry Fund	\$5,632.85	\$360.00	\$690.00	\$0.00	\$0.00	\$5,302.85
Total Missions (Designated)	\$59,174.10	\$45,051.47	\$48,408.34	\$64,683.87	\$64,630.34	\$55,870.76
Ministries - Designated						
Children's Ministries	\$4,202.74	\$529.79	\$525.00	\$0.00	\$1,000.00	\$3,207.53
Youth Ministries	\$1,749.85	\$12,818.80	\$1,545.00	\$0.00	\$1,039.40	\$11,984.25
Men's Ministries	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00
Women's Ministries	\$6,687.00	\$12,278.76	\$280.00	\$50.00	\$11,446.01	\$7,289.75
Marriage Ministries	\$858.78	\$0.00	\$0.00	\$0.00	\$0.00	\$858.78
Homebound Ministries Fund	\$704.70	\$0.00	\$0.00	\$0.00	\$0.00	\$704.70
Precious Pearls Fund	\$734.83	\$0.00	\$0.00	\$0.00	\$0.00	\$734.83
Miscellaneous Ministries	\$6,001.46	\$17,912.00	\$13,431.64	\$12,435.33	\$9,246.33	\$13,670.82
Total Ministries - Designated	\$20,939.36	\$44,039.35	\$16,281.64	\$12,485.33	\$22,731.74	\$38,450.66
Deacon Account	\$1,044.66	\$262.50	\$0.00	\$0.00	\$0.00	\$1,307.16
Facilities	\$0.00	\$75.00	\$0.00	\$0.00	\$0.00	\$75.00
Physical Plant Replacement Fd	(\$5,020.75)	\$0.00	\$6,480.00	\$39,000.00	\$0.00	\$27,499.25
Technology Replacement Fund	\$0.00	\$0.00	\$0.00	\$15,000.00	\$7,444.94	\$7,555.06
Insurance Accrual Fund	\$38,289.47	\$2,097.35	\$38,497.82	\$36,000.00	\$105.78	\$37,783.22
Wednesday Night Meals	\$449.49	\$3,231.00	\$3,136.19	\$0.00	\$132.05	\$412.25

Meadowbrook Baptist Church
Summary of Designated Accounts -QUARTERLY
January to September 2020

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Contingency Fund	\$86,300.00	\$0.00	\$0.00	\$0.00	\$45,000.00	\$41,300.00
Interest Earned	\$0.00	\$0.00	\$0.00	\$648.78	\$648.78	\$0.00
MBC Preschool	\$10,574.74	\$0.00	\$0.00	\$0.00	\$0.00	\$10,574.74
Total DESIGNATED - (Temp Restricted)	<u>\$211,751.07</u>	<u>\$94,756.67</u>	<u>\$112,803.99</u>	<u>\$167,817.98</u>	<u>\$140,693.63</u>	<u>\$220,828.10</u>